

Santa Cruz County Treasury Oversight Commission

Meeting Minutes
Wednesday, May 10, 2023
Regular Meeting Held in person

County of Santa Cruz Government Building
Redwood Room – Fifth Floor Conference Room
701 Ocean Street
Santa Cruz, CA 95060

Members Present: Ms. Liann Reyes (Chair), Supervisor Felipe Hernandez, Dr. Gail Mahood, Mr. Jim Monreal

Others Present: Laura Bowers (ACTTC), Brandon Marquez (ACTTC), Marcus Pimentel (CAO)

CALL TO ORDER

- Chairperson Liann Reyes called the meeting to order at 3:04 p.m.

ORAL COMMUNICATIONS

- None

APPROVAL OF MINUTES

- Supervisor Hernandez and Dr. Mahood seconded to approve the to approve the November 2nd, 2022, Treasury Oversight Commission meeting minutes as presented. Motion carries with one abstention.
- Supervisor Hernandez and Mr. Monreal seconded to approve the January 25th 2023, Treasury Oversight Commission meeting minutes as presented. The commission decided to vote on approval at the next meeting due to minor amendments.

OLD BUSINESS

- None

NEW BUSINESS

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- Mr. Marquez presented the March 31st, 2023 Quarterly Investment Report. Supervisor Hernandez moved, and Dr. Mahood seconded to approve the March 31st, 2023 Quarterly Investment Report. Motion passed unanimously.
- Supervisor Hernandez moved, and Dr. Mahood seconded to vote for the following officers, where the motion passed unanimously:
 - Chairperson: Superintendent of Schools Representative

- Dr. Sabbah, or Ms. Reyes as Alternate
 - Vice Chairperson
 - Mr. Farmer
- Dr. Mahood moved, and Supervisor Hernandez seconded to Direct Auditor to Perform FY 22-23 TOC Compliance Audit. Motion passed unanimously.

CORRESPONDENCE

- None

NEXT MEETING

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, October 25th, 2023. Physical location or remote format to be determined.

ADJOURNMENT

- Meeting adjourned at 4:00 p.m.

Respectfully submitted,



Brandon Marquez
Investment Officer